



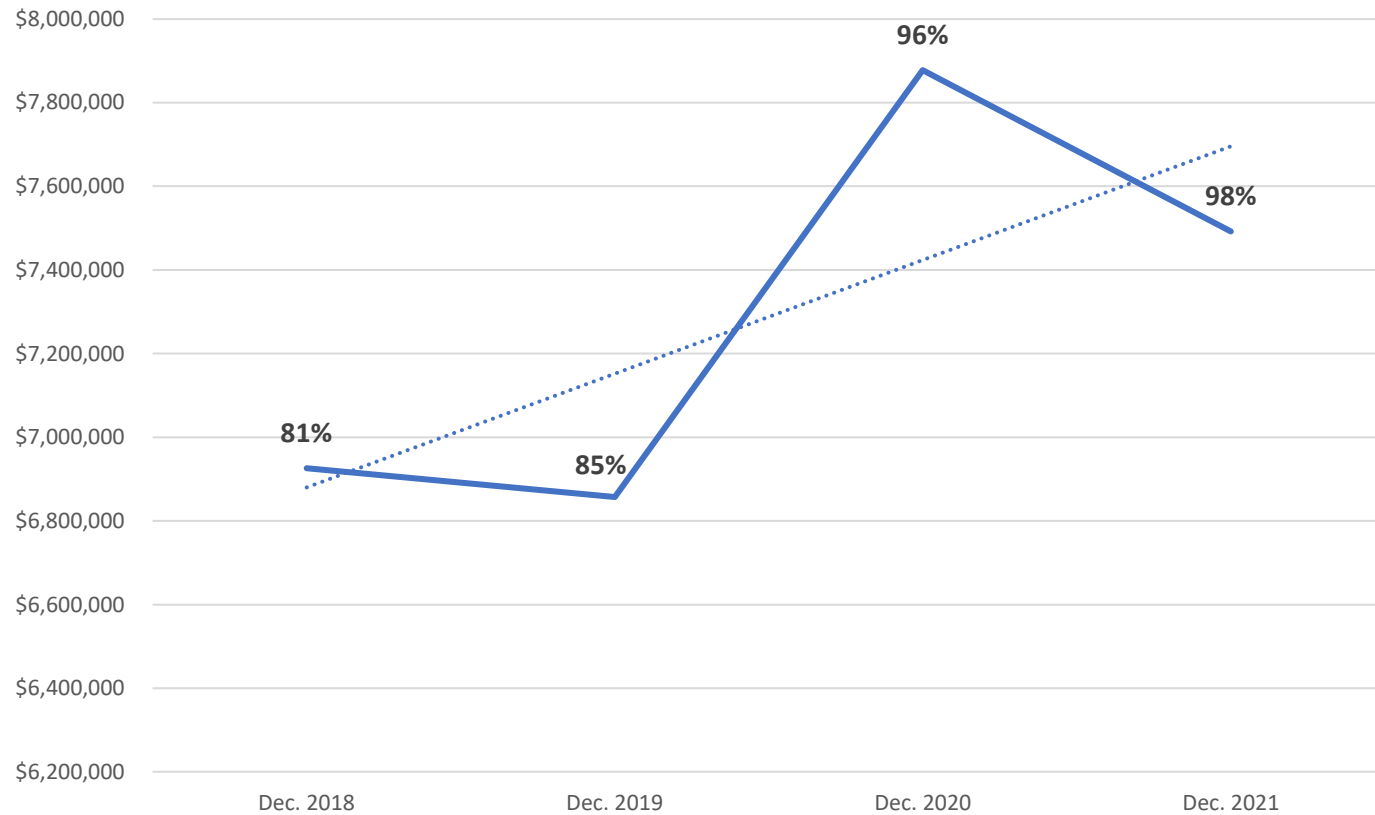
City of Sunset Hills FY 2021 Budget Overview

Balance Sheet – All Funds

	GENERAL FUND	CAPITAL FUND	COUNTY ROAD FUND	PARKS & SW FUND	TOTAL
12/2020 Projected Fund Balance:	7,877,425	985,832	527,169	1,844,670	11,235,096
2021 Budgeted Revenue:	7,524,270	1,177,000	400,000	1,231,020	10,332,290
2021 Budgeted Expenses:	7,934,872	1,292,653	543,508	610,577	10,381,610
2021 Debt Service:	-	142,436	-	1,017,325	1,159,761
2021 Surplus (Deficit):	(385,602)	(258,089)	(143,508)	(396,882)	(1,184,081)
12/2021 Projected Fund Balance:	\$ 7,491,823*	\$ 727,743	\$ 383,661	\$ 1,447,788	\$ 10,051,016

*includes sale of capital assets

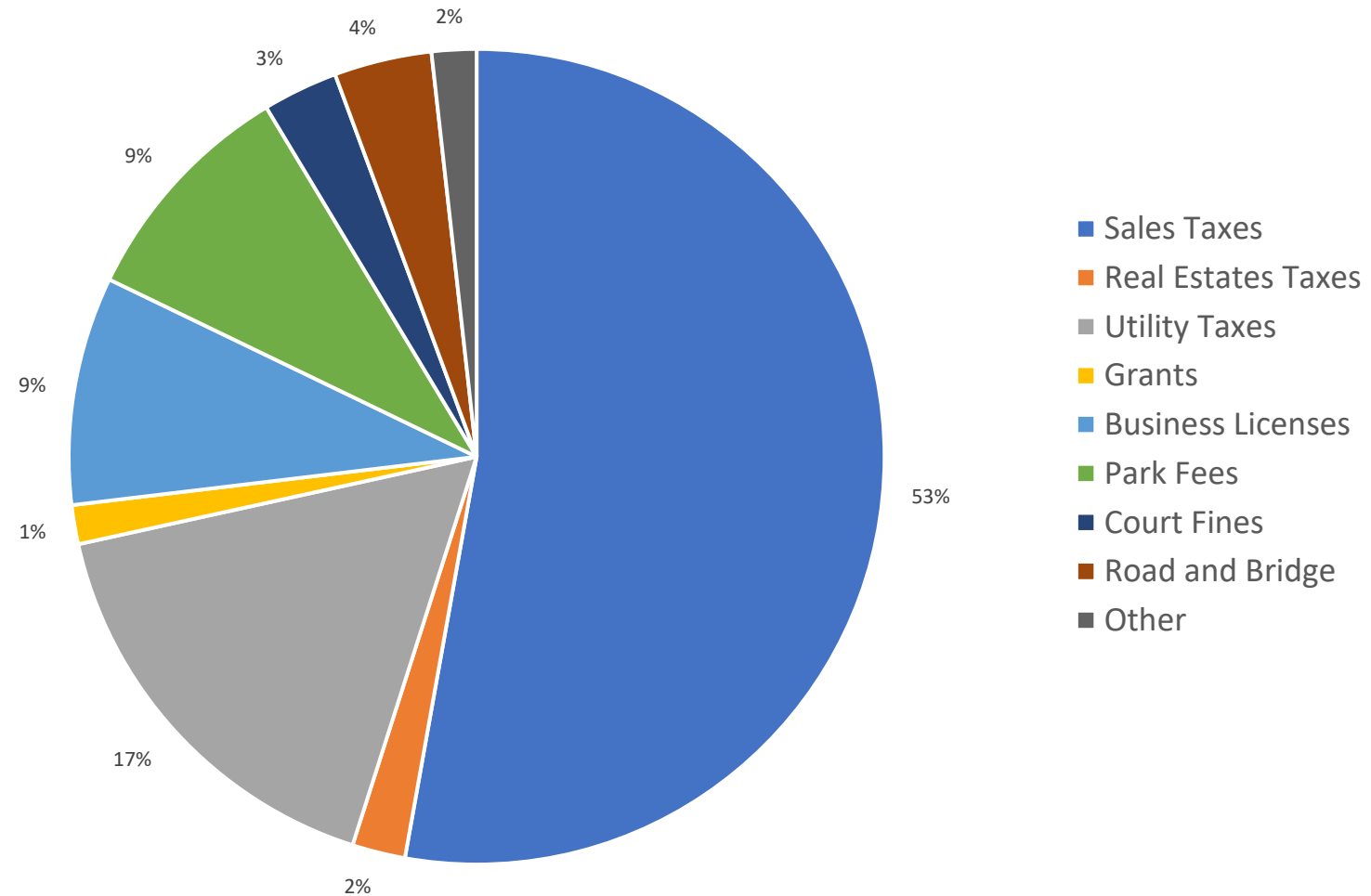
General Fund Balance in History



Fund Balance Policy (Sec. 2-10): Reserves shall be maintained that are within a range of thirty (30) percent to fifty (50) percent of the city's prior year operating expenses or revenue, whichever is greater, exclusive of grant revenues, to be kept in the city's general fund cash and investment reserves.



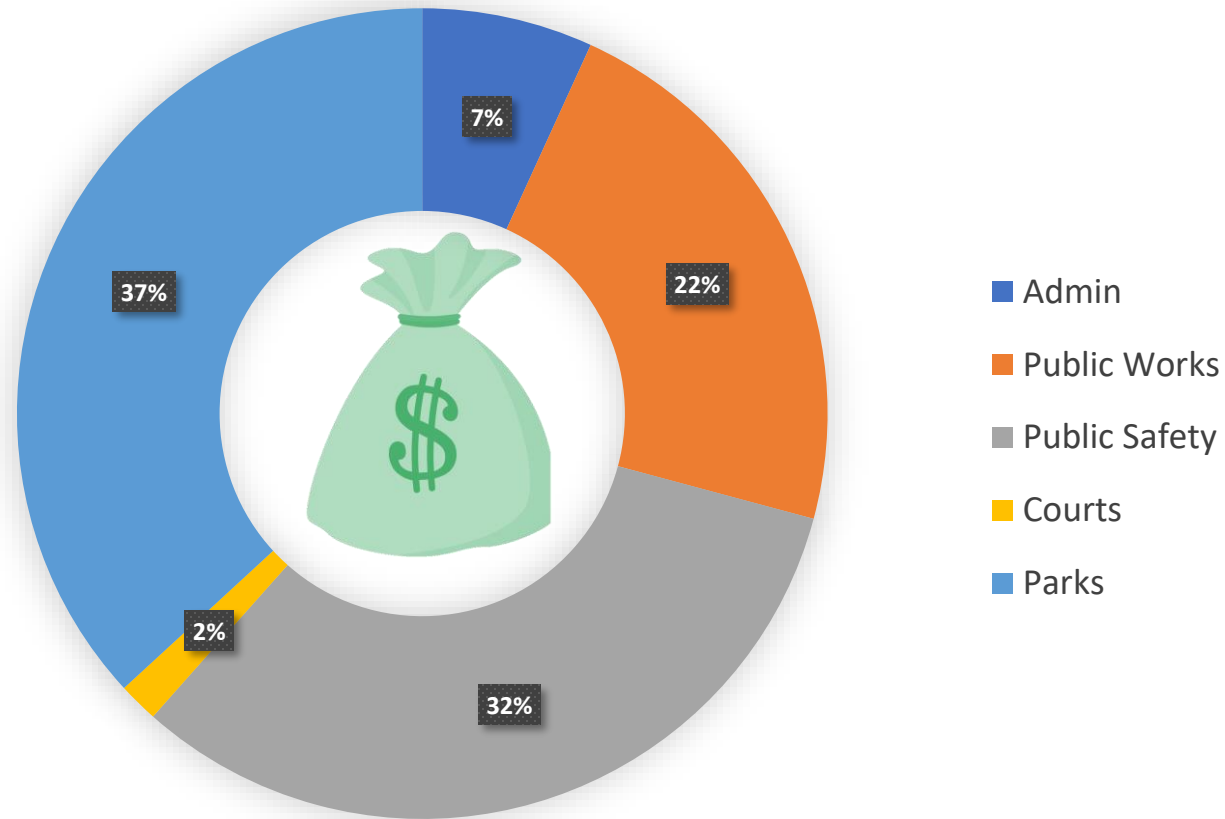
2021 Budgeted Revenue



2021 Revenue Notes

- Sales Tax receipts estimated to be 95% of 2019 actual due to economic impacts of COVID-19 and diminishing sales tax receipts;
- Utility Tax receipt declining;
- Other sources of revenue (business license fees, property taxes, & court fees) remain flat;
- Driving range income is growing;
- New possible sources of revenue include incoming businesses and the possible implementation of a Use Tax

2021 Budgeted Expenditures by Department










*Parks includes debt service

2021 Expenditure Notes

- 2% Cost of Living Adjustment/Merit for employees;
- No new positions - redistributing work from positions that will go unfilled;
- 3.5% increase on group medical insurance;
- Assumes all activities and part-time employees are brought back, though we are unsure of the impact COVID-19 will have on the 2021 Parks and Recreation programming

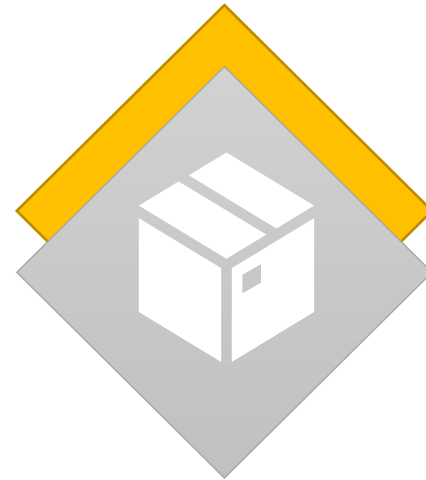
Capital Improvement Projects

Paint Leisure Pool - \$23,000			Asphalt Roadway Maintenance- \$100,000
Stieren Area Improvements - \$450,000			W. Watson Road Improvements - \$210,000
Reconstruct Electric Tower - \$50,000			Concrete Slab Replacement - \$300,000
Replace Fitness Equipment - \$23,000			3 Equipped Patrol Vehicles - \$134,000
Irrigation at Driving Range - \$24,000			Skid Steer - \$90,000
Tennis Court Resurfacing - \$34,500			PD and Council Chambers Roof - \$95,000

On the Horizon



Community Center
Debt Retires
2027



State Legislature
to consider
Wayfair Bill
2021



Economic
Development
coming online
2021



Quality Services
for Residents
Maintained