

J.W.TERRILL

Missouri Producer Service Agreement

1. The undersigned insured, The City Of Sunset Hills, hereby engages the services of J. W. Terrill, a Marsh & McLennan Agency LLC company, a licensed Missouri insurance agency, license #83780, for the purpose of securing, negotiating and procuring the placement of the following described insurance coverages and to assist the undersigned in the preparation of any and all applications, underwriting data, and other information required by an insurer for the purposes of issuing an insurance policy within this state.
2. The undersigned insured authorizes the insurance producer to commit to a maximum premium as outlined below, not including any changes in exposures, any Project Specific – Builder’s Risk, Railroad Protective Liability or Owners & Contractors Protective Liability policies and subject to any auditor loss-sensitive rating provisions or cancellation penalties.


Coverage	Premium*	Compensation Source
Workers Compensation	\$79,652	Carrier Commission \$2,970
Workers Compensation Membership Fee	\$400	Carrier Commission \$40
Identity Fraud	\$305	Carrier Commission \$46
Property/Electronic Data Processing Equipment/Equipment Floater	\$26,251	Agency Fee
Automobile	\$28,378	Agency Fee
General Liability/Professional Liability	\$66,317	Agency Fee
Umbrella	\$15,901	Agency Fee
Crime	\$1,100	Agency Fee
Cyber	\$3,973	Agency Fee

* Premium – not including any changes in exposures and subject to any audit or loss-sensitive rating provisions or cancellation penalties.

3. The undersigned insured agrees to pay as compensation to the insurance producer, above and in addition to any compensation, including commission received from the insurer, for the various services of the insurance producer a fee of \$26,118.
4. Additional policies added during the term of this agreement will be excluded from the Fee Agreement and will result in commissions paid to the broker until the Fee Agreement renews.
5. Agent will not receive commission unless indicated above. For those placements where we are unable to net down the quoted premium, the commission will be disclosed and the fee adjusted to reflect the commission paid to J.W. Terrill by the insurance carrier, wholesaler, or program manager on the next invoice.
6. Term of this agreement: 12/31/18 to 12/31/19
7. Payment terms for fee: Annual, Prepaid
8. I (we) further understand and agree that should the application for insurance be rejected, postponed or canceled, or should I (we) elect for any reason to withdraw or cancel the application for insurance or request the coverage be canceled or the application voided, the service fee is fully earned and that no portion of the service fee will be refunded or returned.

This agreement is in furtherance of section 375.116, RSMo and Missouri Department of Insurance Regulation 20 CSR 700-1.100.

Signed: _____ Dated: _____
The City Of Sunset Hills

Signed:  _____ Dated: 1-29-18
Steve Gillen, Executive Vice President
J. W. Terrill, a Marsh & McLennan Agency LLC (Broker)

5/24/18

Insurance, Benefits
& Risk Management

www.jwterrill.com