

REFUNDING CERTIFICATES OF PARTICIPATION NOTES SERIES 2016 (Direct Placement)

	Interest Rate	Principal	Interest	Total	Year-End N/P Balance
2021	3.0%	805,000	212,325	1,017,325	5,425,000
2022	3.0%	825,000	187,875	1,012,875	4,600,000
2023	3.0%	850,000	162,750	1,012,750	3,750,000
2024	4.0%	880,000	132,400	1,012,400	2,870,000
2025	4.0%	920,000	96,400	1,016,400	1,950,000
2026	4.0%	955,000	58,900	1,013,900	995,000
2027	4.0%	995,000	19,900	1,014,900	-
Totals		6,230,000	870,550	7,100,550	

IX.a.

CAPITAL LEASE

	Interest Rate	Principal	Interest	Total	Year-End N/P Balance
2021	3.05%	132,523	9,912	142,435	241,831
2022	3.05%	136,612	5,823	142,435	105,219
2023	3.05%	105,219	1,608	106,827	-
Totals		<u>374,354</u>	<u>17,343</u>	<u>391,697</u>	
Totals 2021-2023		<u>374,354</u>	<u>17,343</u>	<u>391,697</u>	

IX.b.

Long-term Debt Schedule - 2020 to 2021

	<u>Fund</u>	<u>Balance 12/31/20</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/21</u>	<u>Current Portion</u>	<u>Interest Paid</u>	<u>Bond Fees</u>
Governmental Activities:								
Refunding COP Series 2016								
- G/L accounts #12-0000-8115 & 12-0000-8116	12	6,230,000	-	(805,000)	5,425,000	825,000	212,325	-
Premium on COPS		316,963		(54,346)	262,617			
Capital Lease - HVAC Project - G/L accounts #05-0000-8115 & 05-0000-8116	5	374,354	-	(132,524)	241,830	136,612	9,912	-
Totals		<u>6,921,317</u>	<u>-</u>	<u>(991,870)</u>	<u>5,929,447</u>	<u>961,612</u>	<u>222,237</u>	<u>-</u>
				Long term N/P	4,967,835			
				Due in more than one year	4,705,218			
				COP Premium	262,617			
				Curent portion	961,612			
					<u>5,929,447</u>			

IX.c.

CITY OF SUNSET HILLS - DEBT SERVICE BY - 2021 BUDGET AND 2022 PROPOSED BUDGET

Fund FS	Capital Project Fund		Storm/Parks Sales Tax					
	2021	2022	2021	2022				
Principal		132,524	136,612	805,000	825,000			
Interest		9,912	5,823	212,325	187,875			
Grand Total	\$	142,436	\$	142,436	\$	1,017,325	\$	1,012,875