

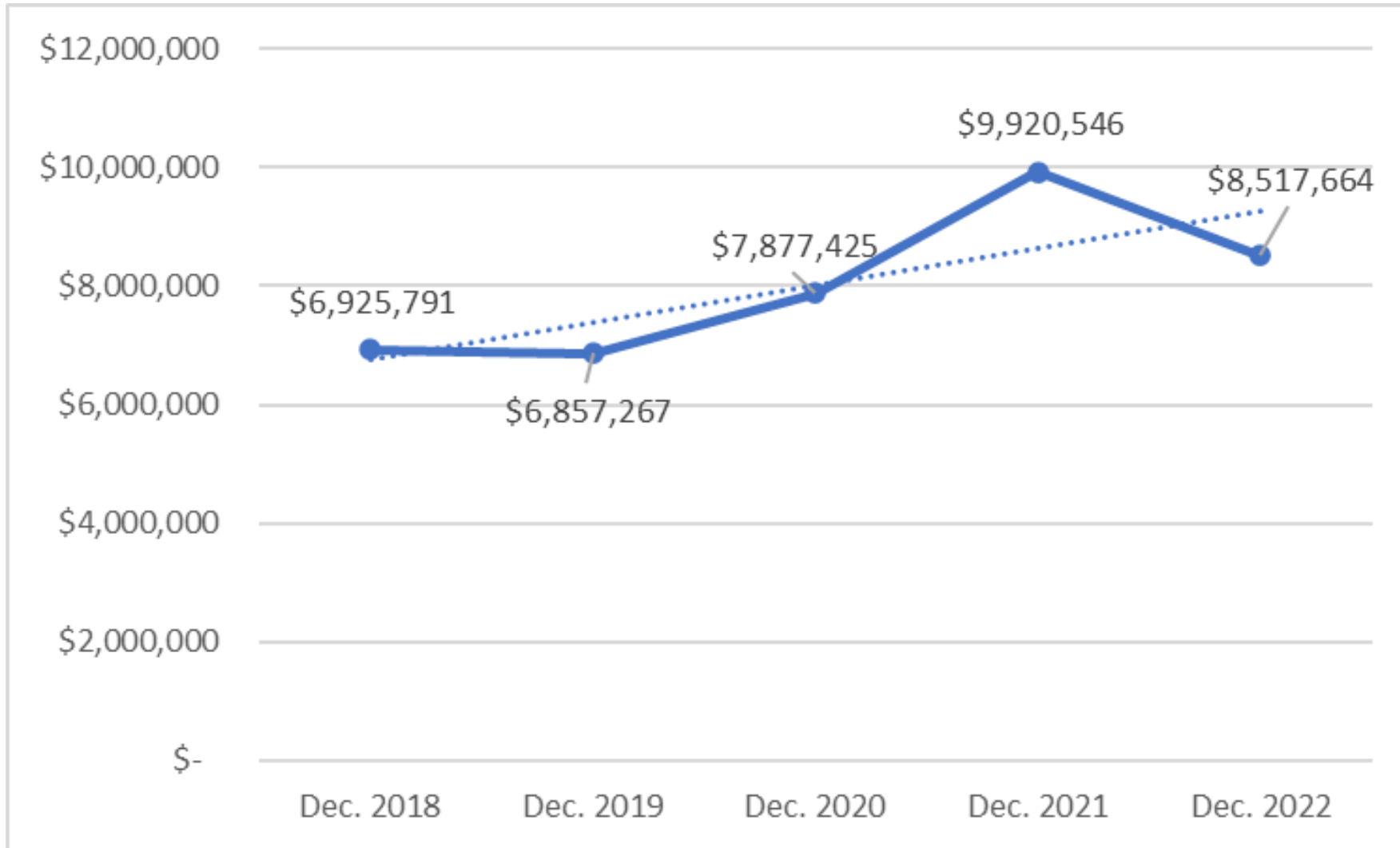


City of Sunset Hills FY 2022 Budget Overview

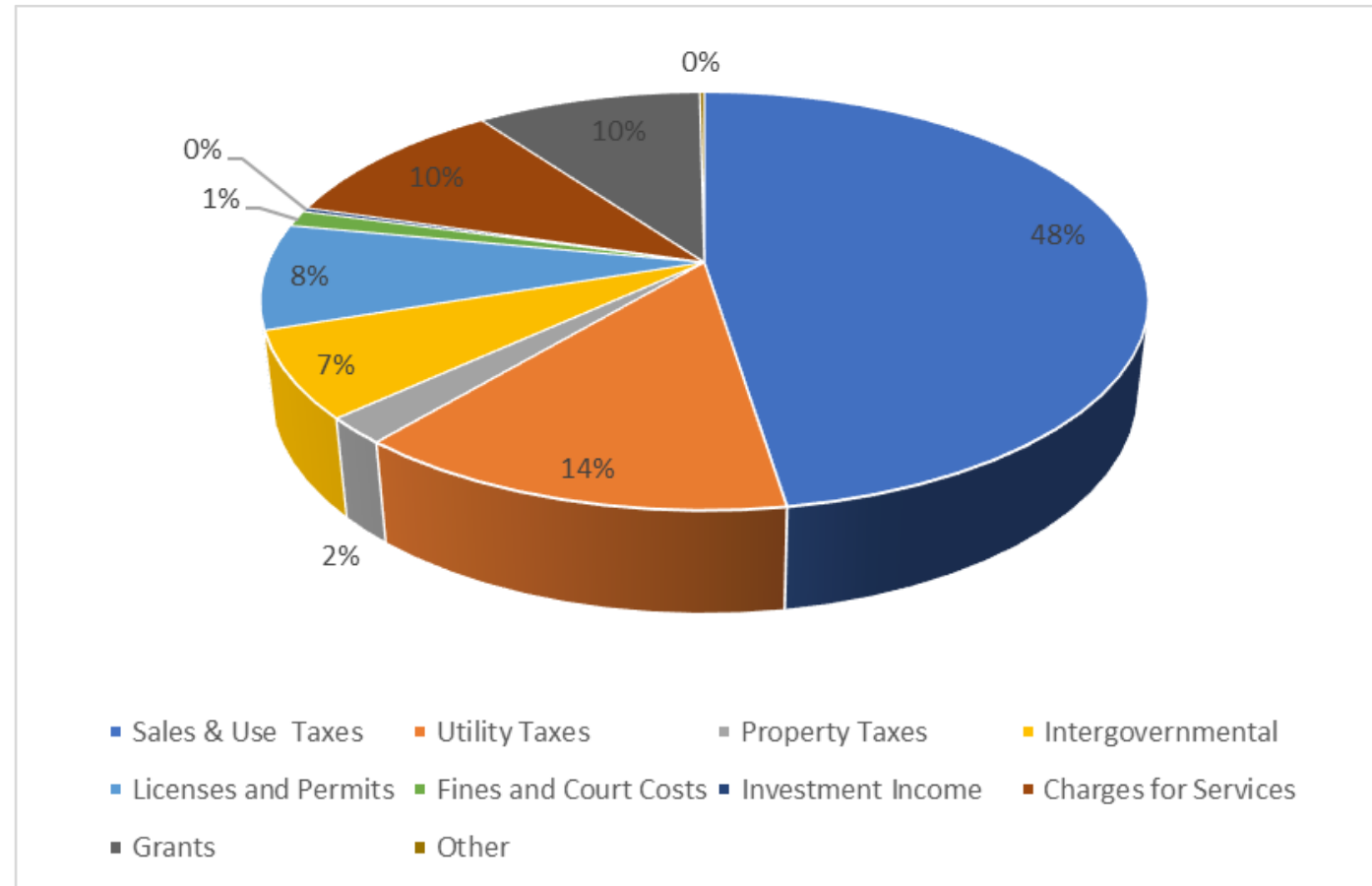
Balance Sheet – All Funds

	GENERAL FUND	CAPITAL FUND	COUNTY ROAD FUND	PARKS & SW FUND	PROP P	TOTAL
12/2021 Projected Fund Balance:	9,920,546	835,645	413,991	1,612,294	0	12,782,476
2022 Budgeted Revenue:	7,942,149	1,310,254	410,212	1,230,923	444,000	11,337,539
2022 Budgeted Expenses:	9,445,185	1,577,400	613,971	774,212	389,400	12,800,168
2022 Debt Service:	-	142,436	-	1,012,875	-	1,155,311
2022 Surplus (Deficit):	(1,503,036)	(409,581)	(203,759)	(556,164)	54,600	(2,617,940)
12/2022 Projected Fund Balance:	\$ 8,417,510	\$ 426,064	\$ 210,232	\$ 1,056,130	\$ 54,600	\$10,164,536

General Fund Balance in History



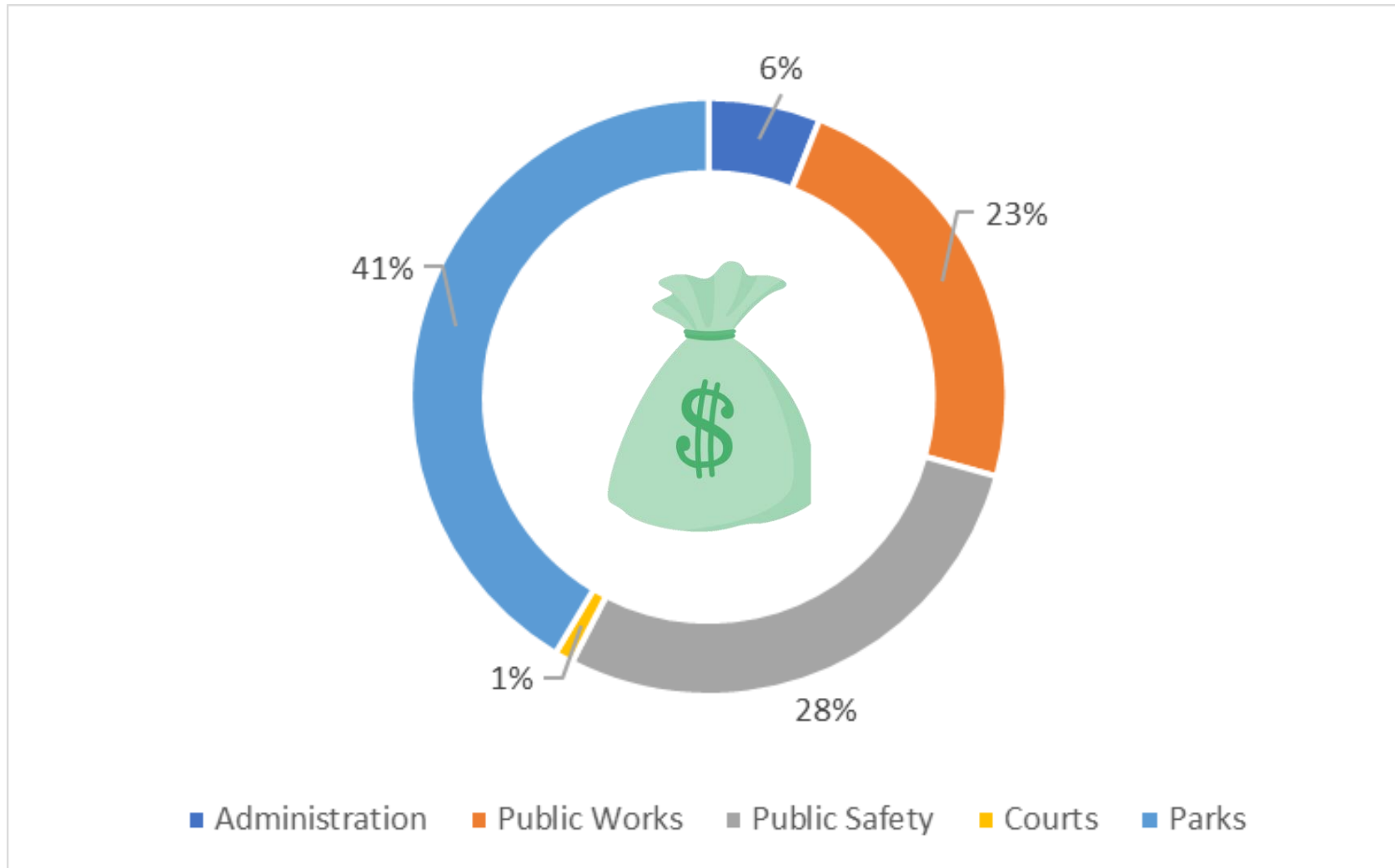
2021 Budgeted Revenue



2022 Revenue Notes

- Sales Tax receipts trending back towards 2019 levels after a slow FY2020 and a projected slow FY2021;
- Utility Tax receipts continue to decline;
- Other sources of revenue (business license fees, property taxes, & court fees) remain flat;
- Driving range income is growing;
- New possible sources of revenue include incoming businesses and the recent implementation of a Use Tax



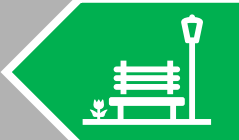









2022 Budgeted Expenditures by Department



2022 Expenditure Notes

- Assumes full operating levels;
- Completion of several projects that have been placed on hold due to COVID-19 initiated spending cuts;
- No new positions proposed;
- General employee increases pushed to July 1

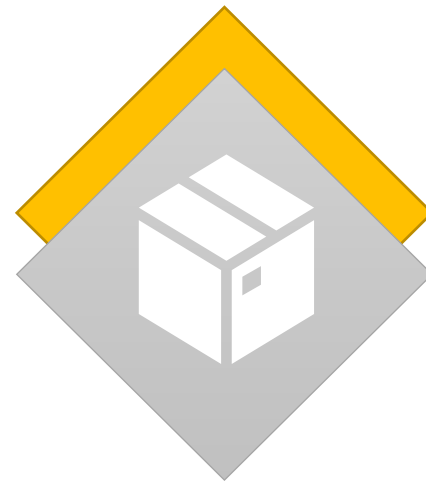
Capital Improvement Projects

City Hall Entrance - \$75,000			2 Ton Dump Chassis - \$90,000
Picnic Tables and Benches - \$22,000			W. Watson Road Improvements - \$310,000
Finish Electrical Move - \$25,000			Eddie & Park Sidewalks - \$300,000
Replace Fitness Equipment - \$25,000			4 Equipped Patrol Vehicles - \$179,000
Reel Mower at Driving Range - \$9,600			PD Body Cameras - \$41,000
Lake Dredging - \$25,000			AV Equipment in Chambers - \$65,000

On the Horizon



Community Center
Debt Retires
2027



Wayfair point-of-
sale collections to
begin
2023



Economic
Development
proposed for
2022



Return to normal
operating levels