



REQUEST FOR BOARD ACTION

BOARD MEETING DATE: August 9, 2022

REVIEWALS:

Finance Director - completed

SUBJECT: 2022 Property Tax Rates

LIST OF ATTACHED REFERENCE DOCUMENTS:

Public Hearing Notice
Ordinance

FISCAL IMPACT: Budgeted 2022 property tax revenue to increase to \$230,270 from \$228,000.

BACKGROUND/DISCUSSION: This is routine, annual process in which tax rates are calculated by the Missouri State Auditor's office based on property tax assessments provided by St. Louis County. An ordinance approving the rates is required by St. Louis County and the Missouri State Auditor in order collect property taxes on behalf of Sunset Hills. This is due by Oct 1.

STAFF RECOMMENDATION: approve ordinance

MEETING HISTORY: none