



**REQUEST FOR BOARD ACTION**

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**BOARD MEETING DATE:** Tuesday, August 8, 2023

**REVIEWALS:**

City Administrator: Completed

**SUBJECT:** Amendment to Bonding Requirement

**LIST OF ATTACHED REFERENCE DOCUMENTS:**

Ordinance

**FISCAL IMPACT:** N/A

**BACKGROUND/DISCUSSION:**

In reviewing the codified bonding requirement, it has been determined that the City is securing this type of protection twice: once within the bond and again within our insurance policy. Bonding of certain officials is antiquated (this hasn't been touched in our code since 1960) and having performance and criminal activity covered in our insurance policy, it is unnecessary.

State law requires these bonds if required by code, so the most appropriate thing would be to amend the code while continuing coverage with our insurer.

Staff has requested a second reading.

**STAFF RECOMMENDATION:**

Staff recommends approval.

**MEETING HISTORY:**

N/A