

# P U B L I C   H E A R I N G   N O T I C E

NOTICE IS HEREBY GIVEN THAT AT 6:00 P.M. ON TUESDAY, SEPTEMBER 12, 2023 A PUBLIC HEARING WILL BE HELD BY THE BOARD OF ALDERMEN IN THE ROBERT C. JONES CHAMBERS OF CITY HALL, 3939 S. LINDBERGH BOULEVARD, SUNSET HILLS, MISSOURI, AT WHICH CITIZENS MAY BE HEARD ON THE PROPERTY TAX RATES PROPOSED TO BE SET BY THE CITY OF SUNSET HILLS, A POLITICAL SUBDIVISION. THE TAX RATES SHALL BE SET TO PRODUCE REVENUES WHICH THE BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2023, SHOWS TO BE REQUIRED FROM THE PROPERTY TAX. EACH TAX RATE IS DETERMINED BY DIVIDING THE AMOUNT OF REVENUE REQUIRED BY THE CURRENT ASSESSED VALUATION. THE RESULT IS MULTIPLIED BY 100 SO THE TAX RATE WILL BE EXPRESSED IN CENTS PER \$100 VALUATION.

ASSESSED VALUATION (BY CATEGORY)	CURRENT TAX YEAR 2023	Post BOE PRIOR TAX YEAR 2022
REAL ESTATE		
RESIDENTIAL	\$350,122,480	\$306,763,780
AGRICULTURAL	\$ 114,360	\$ 137,100
COMMERCIAL	\$139,092,044	\$121,888,333
PERSONAL PROPERTY	\$ 66,628,118	\$ 59,964,015

GENERAL FUND	AMOUNT OF PROPERTY TAX REVENUE BUDGETED FOR 2023	PROPOSED 2023 TAX RATE ( \$100 )**
REAL ESTATE		
RESIDENTIAL	\$143,551	\$.041
AGRICULTURAL	\$ 73	\$.064
COMMERCIAL	\$ 62,591	\$.045
PERSONAL PROPERTY	\$ 39,977	\$.060

\*\*SUBJECT TO THE LIMITATIONS OF THE STATUTORY AND CONSTITUTIONAL PROVISIONS OR POSSIBLE ROLLBACK.