



REQUEST FOR BOARD ACTION

BOARD MEETING DATE: September 12, 2023

REVIEWALS:

Finance Director - Completed
City Administrator – Completed

SUBJECT: 2023 Property Tax Rates

LIST OF ATTACHED REFERENCE DOCUMENTS:

Ordinance draft
Public Hearing Notice

FISCAL IMPACT: Budgeted 2023 property tax revenue to increase to \$246,192 from \$233,500.

BACKGROUND/DISCUSSION: This is routine, annual process in which tax rates are calculated by the Missouri State Auditor’s office based on property tax assessments provided by St. Louis County. An ordinance approving the rates is required by St. Louis County and the Missouri State Auditor in order collect property taxes on behalf of Sunset Hills. This is due by October 1, 2023, and therefore, like prior years, staff is requesting a second reading in order to meet this deadline. Below are the 2022 and proposed 2023 tax rates.

REAL ESTATE	2023	2022
RESIDENTIAL	\$.041	\$.044
AGRICULTURAL	\$.064	\$.053
COMMERCIAL	\$.045	\$.049
PERSONAL PROPERTY	\$.060	\$.060

STAFF RECOMMENDATION: Staff recommends approval.

MEETING HISTORY:

None