

**MINUTES OF THE REGULAR MEETING OF FINANCE COMMITTEE OF THE CITY OF SUNSET HILLS,
MISSOURI HELD ON MONDAY, JULY 15, 2019**

Meeting convened at 5:32 p.m.

Place of meeting: Public Works Conference room at Sunset Hills City Hall.

The Finance Committee of the City of Sunset Hills, Missouri met in open session. Chairman / Alderman Mark Colombo, Member Mike Fitzgerald, Member Michael Sawicki, Member Jeff Camilleri, Member Nathan Lipe, Finance Director Susanna Messmer and City Administrator Eric Stermen were personally in attendance. Absent: Member Joe Stewart. Guest: Michele Graham from Botz, Deal & Co.

Presentation of 2018 Audit Financial Statements by Michele Graham of Botz, Deal & Co:

Ms. Graham was present to discuss the outcome of the audit. She stated the City received an unmodified opinion and that the financial statements fairly represent the financial position of the City.

Ms. Graham discussed various highlights of the financial statements and stated that the City is in a solid financial position.

Approval of Minutes:

The minutes of the April 15, 2019 Finance Committee meeting were distributed for review. Member Sawicki made a motion to accept the minutes. Member Lipe seconded the motion and it was unanimously passed.

Quarters 1 & 2 review of revenue and expenditures:

Significant variances between actual and budget, and overall projections and trends were discussed.

Other Matters

Changing audit firms were discussed. A decision was made to engage with Hochschild Bloom based on their bid received in the fall of 2018. Mr. Colombo made the motion. Member Fitzgerald seconded the motion and it was unanimously passed.

Member Camilleri raised the issue reviewing other service providers by issuing RFP's. Mr. Stermen suggested that medical and dental insurance providers would be the next logical provider to assess.

Adjournment

Member Colombo made a motion to adjourn the meeting. Member Sawicki seconded the motion and it was passed unanimously. Meeting adjourned at 7:06 p.m.

Recording Secretary - Dede Hendricks